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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1736)

PROFIT WARNING

This announcement is made by China Parenting Network Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the six months ended 30 June 2020 (the "Period"), the Group is expected to record a loss of approximately RMB 20.0 million for the Period (the net profit for the six months ended 30 June 2019: approximately RMB 12.5 million), primarily attributable to the prolonged decline in China's macro economy and the increased cost of sales as the Group made more efforts to the marketing for CI Web and its related APPs.

The Company is still in the process of finalising the interim results of the Group for the Period. Information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated financial statements of the Group for the Period, which are subject to review by the Company's audit committee, and are therefore may differ from the information contained in this announcement. Shareholders and potential investors should pay attention to the Company's announcement of interim results for the Period, which is expected to be published on 31 August 2020 in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Parenting Network Holdings Limited
CHENG Li

Executive Director and Chief Executive Officer

Nanjing, the PRC, 25 August 2020

As at the date of this announcement, the executive Directors are Mr. CHENG Li, Mr. HU Qingyang, and Mr. ZHANG Lake Mozi; the non-executive Directors are Ms. LI Juan, Mr. WU Haiming and Mr. ZHANG Haihua; and the independent non-executive Directors are Mr. WU Chak Man, Mr. ZHAO Zhen and Mr. GE Ning.